

Message Text

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PAGE 01 STATE 311806
ORIGIN EB-07

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DRAFTED BY EB/IFD/OMA:CHERVIN
APPROVED BY EB/IFD/OMA:CCCUNDIFF
ARA/AND/E:JAWLLITO
FEDERAL RESERVE:DADAMS
TRES./IMF:CLOHMAN
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FM SECSTATE WASHDC
TO AMEMBASSY QUITO

UNCLAS STATE 311806

E.O. 11652:N/A

TAGS: EFIN, EC

SUBJECT: CENTRAL BANK REQUESTS SERVICES OF U.S. ADVISOR

REF: QUITO 8493

FEDERAL RESERVE IN WASHINGTON INDICATES THAT THEY DO NOT HAVE AVAILABLE EXPERTS WHO COULD ASSIST ECUADOR CENTRAL BANK IN REVISING BANKING LAWS. FED SUGGESTS THAT ECUADOR REQUEST SUCH ASSISTANCE FROM THE IMF. DEPARTMENT CHECKED WITH IMF WHICH INDICATES THAT PROVIDING SUCH SERVICES IS A ROUTINE FUNCTION OF IMF AND THAT ECUADOR SHOULD APPLY TO THE IMF PROGRAM FOR CENTRAL BANK SERVICES. IF CENTRAL BANK FINDS IMF PROGRAM UNACCEPTABLE FEDERAL RESERVE HAS INDICATED WILLINGNESS TO AGAIN CANVASS PERSONNEL TO ATTEMPT TO LOCATE SUITABLE EXPERT.
ROBINSON

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Message Attributes

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